

CERTIFICATION OF ENROLLMENT

**SUBSTITUTE HOUSE BILL 2757**

Chapter 114, Laws of 2012

62nd Legislature  
2012 Regular Session

CENTER FOR CHILDHOOD DEAFNESS AND HEARING LOSS--SCHOOL FOR THE  
BLIND--ACCOUNTS

EFFECTIVE DATE: 06/07/12

Passed by the House February 13, 2012  
Yeas 97 Nays 0

FRANK CHOPP

\_\_\_\_\_  
**Speaker of the House of Representatives**

Passed by the Senate February 27, 2012  
Yeas 48 Nays 0

BRAD OWEN

\_\_\_\_\_  
**President of the Senate**

Approved March 29, 2012, 2:11 p.m.

CHRISTINE GREGOIRE

\_\_\_\_\_  
**Governor of the State of Washington**

CERTIFICATE

I, Barbara Baker, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 2757** as passed by the House of Representatives and the Senate on the dates hereon set forth.

BARBARA BAKER

\_\_\_\_\_  
**Chief Clerk**

FILED

March 29, 2012

**Secretary of State  
State of Washington**

---

**SUBSTITUTE HOUSE BILL 2757**

---

Passed Legislature - 2012 Regular Session

**State of Washington**

**62nd Legislature**

**2012 Regular Session**

**By** House Ways & Means (originally sponsored by Representative Moeller; by request of Washington State School for the Blind and Center for Childhood Deafness)

READ FIRST TIME 02/07/12.

1        AN ACT Relating to establishing the center for childhood deafness  
2 and hearing loss account and the school for the blind account; amending  
3 RCW 43.79A.040; and adding new sections to chapter 72.40 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5        NEW SECTION.    **Sec. 1.** A new section is added to chapter 72.40 RCW  
6 to read as follows:

7        The center for childhood deafness and hearing loss account is  
8 created in the custody of the state treasurer. All receipts from  
9 contracts, grants, gifts, conveyances, devises, and bequests of real or  
10 personal property, or payments received from RCW 72.40.0191 (14) and  
11 (15), and 72.40.050 must be deposited into the account. Expenditures  
12 from the account may be used only for duties related to RCW 72.40.0191  
13 (14) and (15), and 72.40.050. Only the director of the center for  
14 childhood deafness and hearing loss or the director's designee may  
15 authorize expenditures from the account. The account is subject to  
16 allotment procedures under chapter 43.88 RCW, but an appropriation is  
17 not required for expenditures.

1        NEW SECTION.    **Sec. 2.**    A new section is added to chapter 72.40 RCW  
2 to read as follows:

3        The school for the blind account is created in the custody of the  
4 state treasurer. All receipts from contracts, grants, gifts,  
5 conveyances, devises, and bequests of real or personal property, or  
6 payments received from RCW 72.40.022 (10) and (11), and 72.40.050 must  
7 be deposited into the account. Expenditures from the account may be  
8 used only for duties related to RCW 72.40.022 (10) and (11), and  
9 72.40.050. Only the superintendent of the school for the blind or the  
10 superintendent's designee may authorize expenditures from the account.  
11 The account is subject to allotment procedures under chapter 43.88 RCW,  
12 but an appropriation is not required for expenditures.

13        **Sec. 3.**    RCW 43.79A.040 and 2011 1st sp.s. c 37 s 603 are each  
14 amended to read as follows:

15        (1) Money in the treasurer's trust fund may be deposited, invested,  
16 and reinvested by the state treasurer in accordance with RCW 43.84.080  
17 in the same manner and to the same extent as if the money were in the  
18 state treasury, and may be commingled with moneys in the state treasury  
19 for cash management and cash balance purposes.

20        (2) All income received from investment of the treasurer's trust  
21 fund must be set aside in an account in the treasury trust fund to be  
22 known as the investment income account.

23        (3) The investment income account may be utilized for the payment  
24 of purchased banking services on behalf of treasurer's trust funds  
25 including, but not limited to, depository, safekeeping, and  
26 disbursement functions for the state treasurer or affected state  
27 agencies. The investment income account is subject in all respects to  
28 chapter 43.88 RCW, but no appropriation is required for payments to  
29 financial institutions. Payments must occur prior to distribution of  
30 earnings set forth in subsection (4) of this section.

31        (4)(a) Monthly, the state treasurer must distribute the earnings  
32 credited to the investment income account to the state general fund  
33 except under (b), (c), and (d) of this subsection.

34        (b) The following accounts and funds must receive their  
35 proportionate share of earnings based upon each account's or fund's  
36 average daily balance for the period: The Washington promise  
37 scholarship account, the college savings program account, the

1 Washington advanced college tuition payment program account, the  
2 accessible communities account, the community and technical college  
3 innovation account, the agricultural local fund, the American Indian  
4 scholarship endowment fund, the foster care scholarship endowment fund,  
5 the foster care endowed scholarship trust fund, the students with  
6 dependents grant account, the basic health plan self-insurance reserve  
7 account, the contract harvesting revolving account, the Washington  
8 state combined fund drive account, the commemorative works account, the  
9 county enhanced 911 excise tax account, the Washington international  
10 exchange scholarship endowment fund, the toll collection account, the  
11 developmental disabilities endowment trust fund, the energy account,  
12 the fair fund, the family leave insurance account, the food animal  
13 veterinarian conditional scholarship account, the fruit and vegetable  
14 inspection account, the future teachers conditional scholarship  
15 account, the game farm alternative account, the GET ready for math and  
16 science scholarship account, the Washington global health technologies  
17 and product development account, the grain inspection revolving fund,  
18 the industrial insurance rainy day fund, the juvenile accountability  
19 incentive account, the law enforcement officers' and firefighters' plan  
20 2 expense fund, the local tourism promotion account, the pilotage  
21 account, the produce railcar pool account, the regional transportation  
22 investment district account, the rural rehabilitation account, the  
23 stadium and exhibition center account, the youth athletic facility  
24 account, the self-insurance revolving fund, the sulfur dioxide  
25 abatement account, the children's trust fund, the Washington horse  
26 racing commission Washington bred owners' bonus fund and breeder awards  
27 account, the Washington horse racing commission class C purse fund  
28 account, the individual development account program account, the  
29 Washington horse racing commission operating account (earnings from the  
30 Washington horse racing commission operating account must be credited  
31 to the Washington horse racing commission class C purse fund account),  
32 the life sciences discovery fund, the Washington state heritage center  
33 account, the reduced cigarette ignition propensity account, (~~and~~) the  
34 reading achievement account, the center for childhood deafness and  
35 hearing loss account, and the school for the blind account.

36 (c) The following accounts and funds must receive eighty percent of  
37 their proportionate share of earnings based upon each account's or  
38 fund's average daily balance for the period: The advanced right-of-way

1 revolving fund, the advanced environmental mitigation revolving  
2 account, the federal narcotics asset forfeitures account, the high  
3 occupancy vehicle account, the local rail service assistance account,  
4 and the miscellaneous transportation programs account.

5 (d) Any state agency that has independent authority over accounts  
6 or funds not statutorily required to be held in the custody of the  
7 state treasurer that deposits funds into a fund or account in the  
8 custody of the state treasurer pursuant to an agreement with the office  
9 of the state treasurer shall receive its proportionate share of  
10 earnings based upon each account's or fund's average daily balance for  
11 the period.

12 (5) In conformance with Article II, section 37 of the state  
13 Constitution, no trust accounts or funds shall be allocated earnings  
14 without the specific affirmative directive of this section.

Passed by the House February 13, 2012.

Passed by the Senate February 27, 2012.

Approved by the Governor March 29, 2012.

Filed in Office of Secretary of State March 29, 2012.